

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. P.P. 62(2026)

1 **IN THE MATTER OF** the **Petroleum Products Act**,
2 SNL 2001, Chapter P-10.1 and regulations
3 thereunder; and
4

5 **IN THE MATTER OF** a review conducted
6 pursuant to section 8.1(1) of the
7 **Petroleum Products Act**; and
8

9 **IN THE MATTER OF** changes with respect
10 to the wholesale mark-ups and total
11 allowed mark-ups for all regulated
12 petroleum products.
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14
15 **WHEREAS** on June 7, 2022, pursuant to section 8.1(3) of the **Petroleum Products Act**, the
16 Minister of Digital Government and Service NL requested that the Board review the suitability of
17 the pricing mechanism for benchmark prices and the maximum mark-up between the wholesale
18 price to the retailer and the retail price to the consumer for all regulated fuels (the “Petroleum
19 Products Pricing Review”); and
20

21 **WHEREAS** upon conclusion of the Petroleum Products Pricing Review, the Board advised in its
22 final report that it would conduct annual reviews of the mark-ups and zone differentials
23 commencing in 2026; and
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25 **WHEREAS** the Board considered information available with respect to annual changes in industry
26 supply costs since the last time the mark-ups and zone differentials were reviewed; and
27

28 **WHEREAS** the Board is satisfied that the mark-ups for gasoline and diesel motor fuels and furnace
29 oil and stove oil heating fuels on the Island and in Western Labrador should be changed; and
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31 **WHEREAS** the Board is satisfied that the mark-ups for propane heating fuel in all areas of the
32 province should be changed; and
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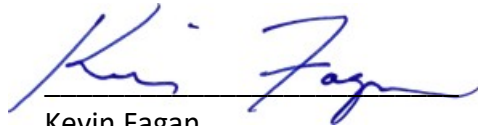
34 **WHEREAS** insufficient information with respect to changes to supply costs is available to support
35 changes to the current zone differentials; and

1 **WHEREAS** the Board is satisfied that the zone differentials should not be changed at this time.
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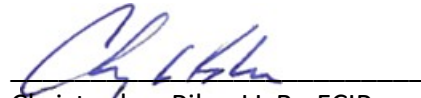
4 **IT IS THEREFORE ORDERED THAT:**
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- 6 1. The wholesale and total allowed mark-ups for gasoline and diesel motor fuels and furnace
7 oil and stove oil heating fuels, as set out in Schedule A to this Order, are approved for the
8 Island portion of the Province and Zones 13 and 13a in Western Labrador, where applicable,
9 effective 12:01 a.m. Friday, May 22, 2026.
10
11 2. The total allowed mark-ups for propane heating fuel, as set out in Schedule A to this Order,
12 are approved effective 12:01 a.m. Friday, May 22, 2026.

DATED at St. John's, Newfoundland and Labrador, this 21st day of May, 2026.



Kevin Fagan
Chair and Chief Executive Officer



Christopher Pike, LL.B., FCIP
Commissioner



Colleen Jones
Assistant Board Secretary

Gasoline Motor Fuels			
All Island Zones and Labrador Zones 13 and 13a			
Type of Mark-Up	Current	Adjustment	New
Wholesale	15.65	+0.80	16.45
Retail	14.28	+0.45	14.73
Total Allowed	29.93	+1.25	31.18

Diesel Motor Fuel			
All Island Zones and Labrador Zones 13 and 13a			
Type of Mark-Up	Current	Adjustment	New
Wholesale	14.07	+0.72	14.79
Retail	18.03	+0.53	18.56
Total Allowed	32.10	+1.25	33.35

Furnace Oil / Stove Oil Heating Fuel			
All Island Zones and Labrador Zones 13 and 13a			
Type of Mark-Up	Current	Adjustment	New
Wholesale	9.11	+0.47	9.58
Retail	22.27	+0.78	23.05
Total Allowed	31.38	+1.25	32.63

Propane Heating Fuel				
All Zones				
Type of Mark-Up	Zone	Current	Adjustment	New
Total Allowed	Zones 11a, 12, 13, 13a and 14	56.09	+3.00	59.09
	All Other Zones	69.60	+3.00	72.60